

**MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE
KREMENCHUK MYKHAILO OSTROHRADSKYI NATIONAL UNIVERSITY**

**EDUCATIONAL AND PROFESSIONAL TRAINING PROGRAM
FINANCE, BANKING AND INSURANCE**

**the first (bachelor) level of higher education
in speciality 072 Finance, banking and insurance
the field of knowledge 07 Management and administration
Qualification: Bachelor of finance, banking and insurance**

APPROVED BY THE ACADEMIC COUNCIL




**The Head of the Academic Council
M.V. Zagirnyak
(protocol №9 dated May "29" 2019)**

**Educational program enacts from 01 "09" 2019
Rector M.V. Zagirnyak
(order № 183-1 dated 03 "06" 2019)**


Kremenetschuk 2019

LIST OF COORDINATION
of educational and professional program


DRAFTED AND INTRODUCED
by working group of Faculty of Economics
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«29» 08 2019.

APPROVED by
Accounting and finance department of KrNU

Protocol dated 29 "08" 2019 № 1
Accounting and finance department head  V.I. Hlukhova

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PREAMBLE

Drafted by working group (methodological committee of speciality 072 Finance, banking and insurance)

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**1 PROFILE OF THE EDUCATIONAL PROGRAM IN SPECIALITY 072 FINANCE,
BANKING AND INSURANCE**

1.1 General information	
Full name of higher educational institution and structural unit	Kremenchuk Mykhailo Ostrohradskyi National University Faculty of Economics and Management Accounting and Finance Department
The degree of higher education and the name of the qualification in the language of the original	The degree of higher education – bachelor. The name of the qualification – bachelor of finance, banking and insurance Qualification in diploma: The degree of higher education – bachelor Speciality – 072 Finance, banking and insurance Educational and professional program - Finance, banking and insurance
The official name of the educational program	Educational and professional training program of the first (bachelor) level of higher education in speciality 072 Finance, banking and insurance the field of knowledge 07 Management and administration Qualification: Bachelor of finance, banking and insurance
Type of diploma and scope of the educational program	Bachelor's degree, single, 240 ECTS credits; term of study 3 years and 10 months in full-time mode. In order to obtain a Bachelor's Degree based on a Bachelor's Degree (Junior Professional Education) a higher education institution has the right to recognize and re-credit no more than 120 ECTS credits obtained within the previous educational training program of junior degree (junior specialist) in speciality 072 Finance, Banking and Insurance, and no more than 60 ECTS credits obtained under the previous undergraduate degree program in other specialities. At least 50% of the educational program amount should be directed to the provision of general and special (professional) competences in the specialty defined by the standard of higher education.
Accreditation availability	Accreditation Commission Decision of May 30, 2013, protocol № 104. Certificate of Accreditation НД –II, № 1757527 dated July 10, 2017. validity period: until July 01, 2021.
Cycle/Level	LNQF of Ukraine – level 6, FQ-EHEA – the first cycle, EQL-LLL – level 6
Prerequisites	On the basis of complete high general education with study duration of 11 or 12 years.
Teaching languages	Ukrainian.
The duration of the educational program	Until July 01, 2023.
Internet address of the permanent description of the educational program	http://at.kdu.edu.ua/uk/content/specialnosti-osvitni-programy
1.2 The purpose of the educational program	
The purpose of the program: training high-level professionals with basic knowledge and practical skills in managing the finances of economic entities in various fields of activity, capable of generating and justifying promising ideas, solving complex problems in finance, banking and insurance.	

1.3 Characteristics of the educational program

<p>Subject area (the field of knowledge, speciality, specialization (if any))</p>	<p>The field of knowledge – 07 Management and administration Speciality – 072 Finance, banking and insurance</p> <p>Object (s) of study and activity: structure, principles, mechanisms of functioning and developing financial systems.</p> <p>Learning Objectives: training professionals who are able to solve complex specialized tasks and applied problems characterized by complexity and uncertainty of conditions, in professional activity in the field of finance, banking and insurance and in the process of training.</p> <p>Theoretical content consists of concepts, categories, theories and concepts of financial science, which determine the trends and patterns of functioning and development of finance, banking and insurance.</p> <p>Methods, techniques and technologies of financial science and practice: general scientific methods of cognition, mathematical, statistical and qualitative methods of economic analysis, economic-mathematical modeling, information-communication technologies, methods of research activity and presentation of results.</p> <p>Tools: modern information-analytical systems and standard, special and sectoral software products of social-behavioral and economic sciences.</p>
<p>Orientation of the educational program</p>	<p>The Bachelor's educational and professional training program focuses on the state of the art in finance, banking and insurance at the macro and microeconomic levels.</p>
<p>The main focus of the educational program and specialization</p>	<p><i>The main focus of the program is aimed at:</i></p> <p>training finance, banking and insurance professionals with analytical, communication, organizational, entrepreneurial skills for analysis, modeling and forecasting of financial processes and management technologies in the field of professional activity.</p> <p>The program develops prospects for effective leadership, implementation of management strategies for improvement in the professional field.</p>
<p>Peculiarities of the program</p>	<p>On the basis of complete high general education with study duration of 11 years – 240 ECTS.</p> <p>In order to obtain a Bachelor's Degree based on a Bachelor's Degree (Junior Professional Education) a higher education institution has the right to recognize and re-credit no more than 120 ECTS credits obtained within the previous educational training program of junior degree (junior specialist) in speciality 072 Finance, Banking and Insurance, and no more than 60 ECTS credits obtained under the previous undergraduate degree program in other specialities.</p> <p>At least 50% of the educational program amount should be directed to the provision of general and special (professional) competences in the specialty defined by the standard of higher education.</p> <p>Advanced professional and theoretical training in finance, banking and insurance focused on in-depth specialized professional qualification of modern analysts, initiative professionals capable of rapid adaptation to today's changes in the financial market and banking. It takes into account the modern requirements for solving practical issues, forms specialists with new perspectives of thinking capable of applying existing research methods, and runs in an active research environment.</p>

	Practice at enterprises and organizations in various sectors of the economy, ownership and business organization is provided.
1.4 Eligibility of graduates for employment and further training	
Eligibility for employment	<p>Graduates are eligible for employment at enterprises, organizations and institutions operating within all major economic activities.</p> <p>Upon successful completion of the program, graduates are eligible to occupy the following primary positions: financial director, cashier, chief of bureau (functional unit), chief of audit and control department, head of the laboratory for technical and economic research, head of finance department, financial leasing manager (governor), loan manager (governor), insurance manager (governor), non-government pension manager (governor), ancillary activity manager (governor) in finance sphere, financial intermediary manager (governor), research associate - consultant (stock exchange operation), professional in keeping a register of holders of registered securities, depositary professional, professional in corporate governance, professional in securities trading, asset management professional, professional organizer of trade on the securities market, research associate (financial and economic security of enterprises, institutions and organizations), financial and economic security analyst, bank (bank branch, other financial institution) executive, financial inspector, treasurer, consultant (in the apparatus of state authorities, executive committee), researcher (economics), financial economist, economic consultant, board member of the joint-stock company, member of the audit committee, member of the supervisory board.</p>
Academic rights of graduates	<p>Education at the second (master's) level of higher education.</p> <p>Acquiring additional qualifications in the system of postgraduate education.</p>
1.5 Teaching and assessment	
Teaching and studying	<p>Teaching is conducted in the form of: lectures, including multimedia, practical classes, self-study, individual lessons, consultations, self-study, problem-oriented learning, etc.</p> <p>A combination of lectures, practical classes for solving situational problems and using case-based methods, business games, interdisciplinary specialization training, communication and leadership skills, and teamwork; writing scientific articles, research papers.</p>
Assessment	<p>Written and oral examinations, differentiated credits, defense of the practice report, test control, presentation of individual tasks, self-standing term papers, final paper (project).</p>
1.6 Program competencies	
General competencies (GC)	<p>GC01. Capacity for abstract thinking, analysis and synthesis.</p> <p>GC02. Ability to apply knowledge in practical situations.</p> <p>GC03. Ability to plan and manage time.</p> <p>GC04. Ability to communicate in a foreign language.</p> <p>GC05. Information and communication technologies skills.</p> <p>GC06. Ability to conduct research at an appropriate level.</p> <p>GC07. Ability to learn and master modern knowledge.</p> <p>GC08. Ability to search, process and analyze information from various sources.</p> <p>GC09. Capacity for criticism and self-criticism.</p> <p>GC10. Capacity for teamwork.</p>

	<p>GC11. Ability to communicate with representatives of other professions belonging to the different level groups (with experts in other fields of knowledge / types of economic activity).</p> <p>GC12. Ability to work in an autonomous way.</p> <p>GC13. Ability to exercise the rights and responsibilities as a member of society, realize the values of civil (free democratic) society and the need for its sustainable development, the rule of law human and civil rights in Ukraine.</p> <p>GC14. Ability to maintain and increase moral, cultural, scientific achievements and values of society on the basis of understanding the history and patterns of development of the subject area, its place in the general system of knowledge about nature and society and in the development of society, technique and technology, using different kinds of capacity for recreation and healthy lifestyles.</p>
<p>Professional competencies of the speciality (PC)</p>	<p>PC01. Ability to explore trends in economic development using the tools of macro- and microeconomic analysis, to evaluate current economic phenomena.</p> <p>PC02. Understanding the peculiarities of the functioning of modern world and national financial systems and their structure.</p> <p>PC03. Capacity for diagnostics of the condition of financial systems (public finances, including budget and tax systems, finances of economic entities, finances of households, financial markets, banking system and insurance).</p> <p>PC04. Ability to apply economic and mathematical methods and models to solve financial problems.</p> <p>PC05. Ability to apply knowledge of legislation in the field of monetary, fiscal and financial market regulation.</p> <p>PC06. Ability to use advanced information and software to obtain and process data in finance, banking and insurance.</p> <p>PC07. Ability to compile and analyze financial statements.</p> <p>PC08. Ability to perform control functions in finance, banking and insurance.</p> <p>PC09. Ability to make effective communications.</p> <p>PC10. Ability to identify, justify and take responsibility for professional decisions.</p> <p>PC11. Ability to maintain an adequate level of knowledge and continually improve their training.</p>
<p>1.7 Program outcomes of studying</p>	
<p>P0 01. Knowledge and understanding of economic categories, laws, causation and functional relationships that exist between processes and phenomena at different levels of economic systems.</p> <p>P0 02. Knowledge and understanding of theoretical bases and principles of financial science, peculiarities of functioning of financial systems.</p> <p>P0 03. Ability to determine the peculiarities of functioning of modern world and national financial systems and their structure.</p> <p>P0 04. Knowledge of the mechanism of public finances functioning, incl. budget and tax systems, business entities' finances, household finances, financial markets, banking, and insurance.</p> <p>P0 05. Knowledge of methodological tools for diagnostics of the state of financial systems (public finances, including budget and tax systems, finances of economic entities, finances of households, financial markets, banking system and insurance).</p> <p>P0 06. Ability to apply appropriate economic and mathematical methods and models to solve financial problems.</p> <p>P0 07. Understanding the principles, methods and tools of state and market regulation in finance, banking and insurance.</p>	

- P0 08. Ability to apply specialized information systems, modern financial technologies and software.
- P0 09. Ability to form and analyze the financial statements and correctly interpret the information received.
- P0 10. Identification of sources and understanding of methodology for determining and methods of obtaining economic data, collecting and analyzing the necessary financial information, calculating indicators that characterize the state of financial systems.
- P0 11. Knowledge of methodological tools for exercising control functions in the fields of finance, banking and insurance.
- P0 12. Use of professional argumentation to convey information, ideas, problems and ways of solving them to specialists and non-specialists in the financial sphere.
- P0 13. Proficiency in general scientific and special methods of research of financial processes.
- P0 14. Ability to think abstractly, apply analysis and synthesis to identify key characteristics of financial systems, as well as the behavior of their subjects.
- P0 15. Communication in verbal and written form in a foreign language in a professional activity.
- P0 16. Ability to apply theoretical knowledge to solve practical problems and meaningfully interpret the results.
- P0 17. Ability to identify and plan possibilities for personal professional development.
- P0 18. Ability to demonstrate basic creative and critical thinking skills in research and professional communication.
- P0 19. Ability to show skills of independent work, flexible thinking, openness to new knowledge.
- P0 20. Performing functional responsibilities in the group, offering sound financial decisions.
- P0 21. Understanding the requirements for professional activities, due to the need to ensure the sustainable development of Ukraine, its strengthening as a democratic, social, rule of law.
- P0 22. Knowledge of the rights and responsibilities as a member of society, understanding the values of a free democratic society, the rule of law, human and civil rights and freedoms in Ukraine.
- P0 23. Ability to define achievements and identify values of society based on understanding the subject area in the general knowledge system, use different types and forms of physical activity to lead a healthy lifestyle.

11. 8 Resource support for the implementation of the program

Personnel support	Training of bachelors is carried out by doctors of sciences, professors, candidates of sciences, associate professors, senior lectures with sufficient experience of practical, scientific and student teaching work.
Material and technical support	The material and technical support of the department makes it possible to fully provide the educational process during the whole cycle of training bachelors in the speciality 072 Finance, Banking and Insurance. The condition of the premises is certified by the sanitary passports that comply with the existing regulations.
Information, studying and methodological support	The educational and professional training program is fully provided with educational and methodological complexes of all educational components, the presence of which is represented in the modular environment of the university. Teaching process is provided with textbooks, inquiry books and study guides, developed by lecturers of department. Wi-Fi Internet access is provided throughout the university.

11. 9 Academic mobility

National credit mobility	According to the Law of Ukraine “On Higher Education” and Regulations for organization of educational process in Kremenchuk Mykhailo Ostrohradskyyi National University and other universities of Ukraine.
International Credit Mobility	Within the framework of Erasmus + program, basing on collateral contracts between Kremenchuk Mykhailo Ostrohradskyyi National University and educational institutions of partner countries – Inter-institutional agreement 2015-2020 between programme countries 7.11.2016. (Erasmus+ Programme).

	Cooperation agreement between Lublin University of Technology (Poland) and Kremenchuck Mykhailo Ostrohradskyi National University from June, 26, 2015.
Studying of foreign applicants for higher education	Studying on universal basis, subject to successful accomplishment of training for enrolment and adequate speaking Ukrainian on the level not lower than B1.

2 LIST OF COMPONENTS OF THE EDUCATIONAL AND PROFESSIONAL PROGRAM AND THEIR LOGICAL CONSISTENCY

Code	Components of educational and professional program (educational disciplines, course projects (works), practices, qualification work)	Number of credits	Assessment form
1	2	3	4
Mandatory program components			
MC 1	Philosophy	1,5	Exam
MC 2	Legal Regulation of social relations in Ukraine	1,5	Credit
MC 3	Ukrainian Studies	3	Credit
MC 4	Physical Training	6	Credit
MC 5	Foreign Language (for special purposes)	12	Credit
MC 6	Higher and Applied Mathematics	3	Credit
MC 7	Life Safety, Civil Protection	3	Credit
MC 8	History of Economic Thought	6	Credit
MC 9	Information Systems and Technologies	6	Exam
MC 10	Fundamentals of Entrepreneurial activities	6	Exam
MC 11	Fundamentals of Commercial activities	6	Exam
MC 12	Economics of an Enterprise	6	Exam
MC 13	Regional economics and management	6	Credit
MC 14	Communication Technologies	6	Exam
MC 15	Microeconomics and macroeconomics	6	Exam
MC 16	Marketing	6,5	Exam
MC 17	Management	6,5	Exam
MC 18	Finance	7	Exam
MC 19	Business Analytics	7	Credit
MC 20	Personnel Management and Labor Economics	7	Exam
MC 21	Market Research	7	Credit
MC 22	Business Planning	6,5	Exam
MC 23	Accounting	6,5	Credit
Total amount of mandatory components:		132	

Selective program components			
SB 1	Finance for financiers (special course)	6	Exam
SB 2	Banking system	6	Exam
SB 3	Statistics	6	Exam
SB 4	Business Finance	6	Credit
SB 5	Assurance	6	Exam
SB 6	Fiscal/tax/taxation system	6	Exam
SB 7	Budget system	6	Exam
SB 8	Investment	4,5	Exam
SB 9	Financial market	5	Exam
SB 10	Financial Analysis	4,5	Exam
SB 11	Local finance	4,5	Exam
SB 12	Social Insurance	4,5	Credit
SB 13	Information systems and technologies in finance	6	Credit
SB 14	Banking operations	5,5	Credit
SB 15	Analysis of economic activity	6	Credit
SB 16	Financial Accounting and Reporting	6	Credit
SB 17	Financial activity of business entities	3	Exam
SB 18	International Finance	3	Credit
SB 19	State financial control	3	Credit
Total amount of selective components:		97,5	Credit
Practical training			
MC 24	Production practice	3	Credit
MC 25	Final paper	6	
MC 26	State attestation	1,5	
Total amount of practical training:			10,5
TOTAL AMOUNT OF EDUCATIONAL PROGRAM			240

3 FORMS OF CERTIFICATION OF HIGHER EDUCATION APPLICANTS

Form of certification of higher education applicants		Certification of bachelor's degree in finance, banking and insurance is done in the form of public defense (demonstration) of qualifying paper
	Requirements for qualifying paper	<p>Qualifying paper involves solving a complex task or a complex problem in the field of finance, banking and insurance, which is accompanied by research and / or the use of innovative approaches, characterized by uncertain conditions and requirements.</p> <p>There should be no plagiarism, falsification, fabrication and cheating in the qualifying paper.</p> <p>The qualifying paper should be posted on the website of the higher education institution or its structural unit, or in the repository of the higher education institution.</p>

4 REQUIREMENTS TO THE SYSTEM OF INTERNAL PROVISION OF HIGHER EDUCATION QUALITY

In higher education institutions there should be a system of providing higher education institutions with the quality of educational activities and quality of higher education (internal quality assurance system), which provides for the following procedures and measures:

- 1) defining the principles and procedures for quality assurance in higher education;
- 2) monitoring and periodic review of educational programs;
- 3) annual assessment of higher education applicants, scientific and teaching staff of the higher education institution and regular publication of the results on the official website of the higher education institution, on information stands and in any other way;
- 4) providing advanced training for scientific and teaching staff;
- 5) ensuring the availability of the necessary resources for the organization of the educational process, including the independent work of students, for each educational program;
- 6) ensuring the availability of information systems for effective management of the educational process;
- 7) ensuring publicity of information on educational programs, degrees of higher education and qualification;
- 8) ensuring academic integrity by employees of higher education institutions and applicants for higher education, including the establishment and maintenance of an effective system for preventing and detecting academic plagiarism;
- 9) other procedures and measures.

The system of ensuring the quality of educational activity and higher education (internal quality assurance system) is evaluated by the National Agency for Quality Assurance in Higher Education or by accredited independent institutions for the evaluation and quality assurance of higher education for its compliance with the requirements of the higher education quality assurance system. They are approved by the National Agency for the Quality Assurance of Higher Education, and international standards and recommendations for the quality assurance of higher education.

5 NORMATIVE REFERENCES

1. Higher education standard of Ukraine: first (bachelor) level, field of knowledge 07 - Management and administration, speciality 072 - Finance, banking and insurance. Approved and put into effect by the order of the Ministry of Education and Science of Ukraine № 729 dated 24.05.2019.
2. Law of Ukraine No. 1556 – VII On Higher Education // Verkhovna Rada of Ukraine (VRU), 2014, No. 37–38.
3. Law of Ukraine of 05.09.2017 On Education. [Electronic resource]. — [URL: <http://zakon5.rada.gov.ua/laws/show/2145-19>];
4. National Classifier of Occupations DK 003: 2010 [Electronic resource]. — URL: <http://dovidnyk.in.ua/directories/profesii>.

5. National Qualifications Framework. [Electronic resource]. — URL: <http://zakon3.rada.gov.ua/laws/show/1341-2011-п>.
6. Resolution of the Cabinet of Ministers of Ukraine dated 29.04.15, № 266 "On approval of the list of branches of knowledge and specialties by which the preparation of applicants for higher education is carried out". [Electronic resource]. — URL: <http://zakon4.rada.gov.ua/laws/show/266-2015-%D0%BF>.
7. . Guidelines for the development of higher education standards, approved by the Order of the Ministry of Education and Science of Ukraine # 600 of June 1, 2016 (as amended) [Electronic resource]. — URL: <https://mon.gov.ua/ua/osvita/visha-osvita/naukovo-metodichna-rada-ministerstva-osviti-i-nauki-ukrayini/metodichni-rekomendaciyi-vo>

6 MATRIX OF CONFORMITY OF PROGRAM COMPETENCIES WITH THE NATIONAL DESCRIPTORS

Competencies classification	Knowledge Kn1	Skill Sk1	Communication C1	Autonomy and responsibility AR1
	Conceptual knowledge acquired through training and professional activity, including some knowledge of modern achievements.	Solving complex unpredictable tasks and problems in specialized fields of professional activity and / or training that involves the collection and interpretation of (data) choice of methods and tools, the use of innovative approaches	Bringing information, ideas, problems, solutions and own experience in the field of professional activity to specialists and non-specialists	Managing complex projects or actions, the responsibility for decision-making in unpredictable conditions
	Kn2 Critical understanding of basic theories, principles, methods and concepts in training and professional activity		C2 Ability to form effective communication strategy	AR2 Responsibility for the professional development of individuals and / or groups
				AR3 Ability to further study with a high level of autonomy

General competencies				
GC 01	Kn2	Sk1		
GC 02	Kn2	Sk1		AR2
GC 03				AR1
GC 04			C1, C2	
GC 05	Kn1	Sk1	C1, C2	
GC 06		Sk1	C1, C2	
GC 07		Sk1	C1	AR3

GC 08	Kn1	Sk1		
GC 09			C2	AR1
GC 10			C1, C2	AR1
GC 11			C1, C2	
GC 12		Sk1	C1	AR3
GC 13			C2	
GC 14			C2	
Professional competencies of the speciality				
PC 01	Kn1, Kn2	Sk1		
PC 02	Kn1, Kn2	Sk1		
PC 03	Kn1, Kn2	Sk1		
PC 04	Kn1	Sk1	K1	AB1
PC 05	Kn2	Sk1		AB3
PC 06		Sk1	K2	AB2
PC 07		Sk1	K1	AB1
PC 08			K1, K2	AB2
PC 09			K1, K2	
PC 10				AB1, AB2, AB3
PC 11				AB2, AB3

